

Press Release

CETIN results for January - June 2018 in line with the long-term trend

21 August 2018

The company Česká telekomunikační infrastruktura a.s. ("CETIN") has published its Half-Yearly Report for January - June 2018 today ("Report"). The Report comprises unaudited interim consolidated financial statements for CETIN Group, that consists of the company Česká telekomunikační infrastruktura a.s. and its subsidiaries CZECH TELECOM Germany GmbH, CZECH TELECOM Austria GmbH, CETIN Finance B.V. and CETIN služby s.r.o. CETIN is the guarantor of the bonds issued by CETIN Finance B.V.

Total revenues amounted to CZK 9.9 billion in the first half of 2018, yielding operating profit (EBITDA) of CZK 3.8 billion and net income of CZK 1.2 billion.

Cash flows from CETIN's operating activities of CZK 3.6 billion were used for investment in the telecommunications infrastructure development (CZK 1.9 billion) and for dividend payment to shareholders.

CETIN reported tangible fixed assets with net book value of CZK 48.4 billion, Net Debt position of CZK 20.5 billion and Net Leverage of 2.65x as of 30 June 2018.

The results are in line with the financial performance of CETIN in previous periods.

The Report is available on CETIN's corporate website <https://www.cetin.cz/en/vyrocní-zpravy>.