

CETIN Finance B.V.
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Press Release

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CETIN's results of first quarter 2020 in line with long-term trend

13 May 2020

The company CETIN a.s. („CETIN“) published its unaudited results for first quarter 2020. The company CETIN is the guarantor of bonds issued by the CETIN Finance B.V.

Total revenues in first quarter 2020 amounted to CZK 5.0 billion, yielding operating profit (EBITDA) to CZK 2.1 billion and net income to CZK 0.5 billion. Cash flows from CETIN's operating activities amounted to CZK 0.7 billion.

CETIN as of 31 March 2020 reported tangible fixed assets with net book value of CZK 48.4 billion, Net Debt position of CZK 24.6 billion and Net Leverage of 2.88x.

The results are fully in line with the long-term trend, established by the previously published financial results.

The results for first quarter 2020 are available on CETIN's corporate website <https://www.cetin.cz/en/vyrocní-zpravy>.